

**Local 344 Annuity Fund  
4337 SW 44<sup>th</sup> St  
Oklahoma City, OK 73119**

**SUMMARY OF MATERIAL MODIFICATION**

September 13, 2013

(1) **General.** This is a Summary of Material Modifications regarding Local 344 Annuity Fund Plan (“Plan”). This Summary of Material Modifications supplements the Summary Plan Description (“SPD”) previously provided to you. You should retain this document with your copy of the SPD.

(2) **Employer Information.** The legal name, address and Federal employer identification number of the Employer are:

Plumbers and Pipefitters Union Local 344

EIN: 73-0950060

4337 S.W. 44<sup>th</sup>

Oklahoma City, Oklahoma 73119

(3) **Summary Description of Modification.** Below is a summary of the modification made to our Plan.

**Distribution Timing**

Effective as of August 30<sup>th</sup>, 2013, upon termination of employment, you may elect to have your vested account balance distributed to you as soon as administratively feasible on or after the valuation date coinciding with or next following the earlier of (1) withdrawing from the Union or (2) 3 months or ninety (90) days of no contributions.